

GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Finance Department –Andhra Pradesh State Development Corporation Limited – Transfer & Assignment of funds under Additional Retail Excise Tax (ARET) to the APSDC as provided in the Andhra Pradesh Ordinance No 14 of 2020 –Implementation of Escrow Mechanism and Guidelines - Orders – Issued.

FINANCE (FINANCE (PMU-CASPS, FC&IF) DEPARTMENT

G.O.Ms. No.90

Dated: 03.11.2020

Read the Following:-

1. G.O.MS. No. 80, Finance (PMU-CASPS, FC&IF) Department, dated 27-08-2020.
2. Andhra Pradesh Ordinance No. 14 of 2020, dt: 29-09-2020 relating to Andhra Pradesh State Development Corporation.
3. Letter of VC&MD, APSDC/Letter to GoAP/2020-21/10, dated 2-11-2020.

ORDER:

1. The Government, in the reference 1st read above, has established a dedicated Corporation namely “Andhra Pradesh State Development Corporation Limited (hereinafter referred as “APSDC” or “the Corporation”) as a 100% State owned Public Limited Company incorporated under the Companies Act 2013 with the mandate of planning, funding and financing social and economic development projects and activities in the State of Andhra Pradesh.

2. The Government, in the reference 2nd cited above, also promulgated the Andhra Pradesh Ordinance No. 14 of 2020 (hereinafter referred to as “Ordinance”) to provide statutory status and strengthen the Corporation for long term sustainability & to enable the Corporation to raise long term financing in line with its objectives from banks, financial institutions, non-banking financial companies, investors, contributors, capital markets(domestic & international) & others by establishing it under the statute.

3. As per the clause 12(4) of the Ordinance No. 14 of 2020, the Government shall assign to the Corporation, the revenue from Additional Retail Excise Tax (“ARET”) and shall take such steps as may be required under the applicable laws to give effect to the same including due appropriations by law passed in the State Legislature if required from time to time.

4. In the reference 3rd read above, the VC&MD, APSDC has inter-alia requested the Government to assign to the Corporation, the revenue from the Additional Retail Excise Tax (“ARET”) in terms of the reference 2nd read above.

5. Government, after careful examination of the matter, hereby assigns the ARET revenues of (10) ten APSBCL Depots remitted under the following Heads of Accounts for escrowing to the Andhra Pradesh State Development Corporation.



(P.T.O.)

SL. No.	Depot	ARET Head of Accounts of 10 Depots
1	Srikakulam	0039-00-103-00-98-001-088VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-088VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-088VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-088VN -Bars &Others- Foreign Liquor & Spirits
2	Vizianagaram	0039-00-103-00-98-001-087VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-087VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-087VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-087VN -Bars &Others- Foreign Liquor & Spirits
3	Vizag-I	0039-00-103-00-98-001-085VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-085VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-085VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-085VN -Bars &Others- Foreign Liquor & Spirits
4	Vizag-II	0039-00-103-00-98-001-086VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-086VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-086VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-086VN -Bars &Others- Foreign Liquor & Spirits
5	Vizag-III	0039-00-103-00-98-001-099VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-099VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-099VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-099VN -Bars &Others- Foreign Liquor & Spirits
6	East Godavari-I	0039-00-103-00-98-001-083VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-083VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-083VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-083VN -Bars &Others- Foreign Liquor & Spirits
7	East Godavari-II	0039-00-103-00-98-001-084VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-084VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-084VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-084VN -Bars &Others- Foreign Liquor & Spirits
8	East Godavari-III	0039-00-103-00-98-001-093VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-093VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-093VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-093VN -Bars &Others- Foreign Liquor & Spirits
9	West Godavari-I	0039-00-103-00-98-001-082VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-082VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-082VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-082VN -Bars &Others- Foreign Liquor & Spirits
10	West Godavari-II	0039-00-103-00-98-001-090VN-Retail Outlets-Beer & Malt Liquor 0039-00-103-00-98-002-090VN -Bars &Others-Beer & Malt Liquor 0039-00-105-00-98-001-090VN-Retail Outlets- Foreign Liquor & Spirits 0039-00-105-00-98-002-090VN -Bars &Others- Foreign Liquor & Spirits


 (P.T.O.)

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6. The ARET revenues, received under the above heads of accounts, shall be transferred on T+1 basis to the Andhra Pradesh State Development Corporation Limited's Escrow Account No. SBIN0016576-39768591127 maintained with the State Bank of India, Commercial Branch, Near Ramavarappadu Ring, Vijayawada duly debiting the expenditure under the head of account 2052-00-090-11-31-310-312VN.
7. The Cash & Debt Management section of the Finance Department is authorised to manage the above transfer of the ARET Revenues to the APSDC.
8. The Director of Treasuries & Accounts and the Finance (Budget wing) Department shall conduct monthly review & reconciliation in order to ensure that receipt and transfer made are in conformity with this G.O.
9. The CEO, APCFSS shall make necessary arrangements to facilitate the above mechanism in CFMS.
10. A copy of the G.O. is available at <https://goir.ap.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SHAMSHER SINGH RAWAT
PRINCIPAL FINANCE SECRETARY**

TO

The Special Chief Secretary to Government [Revenue (CCT & Excise)]
The VC & MD APSDC
The Director Treasuries & Accounts, Ibrahimpatnam
The CEO, APCFSS, Ibrahimpatnam
The Secretary to Government (B&IF), Finance Department.

Copy to:

All the Departments in A.P. Secretariat, Velagapudi, Amaravati.
All the Heads of Departments in A.P.
The Principal Accountant General (Audit) A.P. Hyderabad.
The Principal Accountant General (A&E) A.P. Hyderabad.
The Regional Director, RBI, Hyderabad
The Registrar of Companies, A.P.
The OSD to the Hon'ble Chief Minister.
The OSD to the Minister for Finance.
The OSD to the Chief Secretary.
The PS to the Principal Finance Secretary.
The PS to the Principal Secretary, Revenue Department.
The PS to the Secretary to Govt. (RM & IF), Finance Department
The PS to the Special Secretary to Govt. (B&HR), Finance Dept.
SF/SC's(1253632)

//FORWARDED::BY ORDER//



SECTION OFFICER